

Life Sciences Shares

A means to share future success with the community in need

As leaders of the Life Science industry, we all have many things for which we should be extremely grateful. We work in an industry that allows us to help humanity each and every day, through the medicines that we create, develop and make available to the world. We work with some of the smartest and most talented individuals on the planet. We make a good living, one that allows us to provide at least as much of an opportunity for success for our children as we have had for ourselves. Overall, we have it pretty good, and we deserve the success we have attained through our hard work, and to be proud of all that we have accomplished.

There are also times when, in addition to all the benefits mentioned above, we may be blessed with an event where our hard work pays off in a significant financial way. These wealth building events can be life changing, and give us a chance to think about how our resources can impact others and also change the world.

Life Science Shares is a program that will allow you to share a small part of any extraordinary financial gain with those who need a boost, in a tax beneficial way. You can read more below. Thank you for your consideration!

Rob Perez
Founder, Life Science Cares

Life Science Shares

Through Life Science Shares, executives in our community can pledge a small portion of the pre-tax proceeds from a wealth building or windfall event to Life Science Cares, so that even more money can be put to work in helping the greater Boston community.

Here's how it works.

Donors make a pledge (see form below) outlining whatever percentage of the pre-tax cash to commit to LSC in the event of a wealth building /windfall event. (i.e liquidity event from an acquisition, carried interest payment, financial windfall from liquidating stock from an IPO, lump sum severance payment, extraordinary bonus payment, etc.). You can pledge whatever percentage you would like (for guidance, most people have pledged between 1%-2%.) Your pledge amount will NOT be made public.

Your pre-tax pledge to LSC will reduce your tax commitment for that year, and will also help us to continue our work to assist those who need a helping hand against poverty in greater Boston. The beauty of this program is that it allows you to give to those in need in a tax advantaged way when you have an extraordinary financial event, and also “turbo charges” those dollars by adding them to the human capital resources available from Life Science Cares.

Note that we are not looking for you to transfer equity to LSC now or in the future, nor is this a legally binding contract. Rather, this is simply a way for you to make a public commitment with your fellow industry leaders to give back to help those in need, in the event you are blessed with the good fortune of an event where your personal wealth is significantly enhanced.

Life Science Shares Pledge Form

Please complete and send a copy of the below to Emily Stanford at: Emily@lifesciencecares.org

I, _____, hereby commit to donating _____% of the pre-tax cash from any wealth-building/windfall event that occurs after today's date of _____, to Life Science Cares, a not-for-profit, 501 (c)(3) organization. All donations are tax deductible to the full extent of the law, and will be made within the same calendar year as the wealth-building/windfall event.

(Signature)